

Section 2 – Accounting Statements 2017/18 for

COWFOLD PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2017 £	31 March 2018 £	
1. Balances brought forward	78,441	AMENDED 80,279	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	37,289	60,298	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	15,414	644,906	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	12,491	13,163	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	NIL	9,159	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	38,292	614,453	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	80,361	148,708	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	80,361	148,708	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	3,295,681	3,295,681	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	NIL	499,825	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council acts as sole trustee for and is responsible for managing Trust funds or assets.
		✓	N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2018 the Accounting Statements in this Annual Governance and Accountability Return present fairly the financial position of this authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer



Date

11/06/18

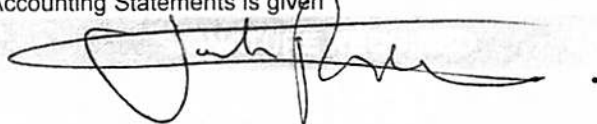
I confirm that these Accounting Statements were approved by this authority on this date:

11/06/18

and recorded as minute reference:

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Signed by Chairman of the meeting where approval of the Accounting Statements is given



**Bank Reconciliation
 Cowfold Parish Council
 Financial Year ending 31 March 2018
 Prepared by: Janet Wright - Clerk & RFO**

Balance as per bank statements as at 31 March 2018:

Bank Accounts	£	£
Lloyds Current Account	39,830.75	
Lloyds Current Account - 2	8,951.13	
Lloyds Instant Access Account	84,277.08	
Lloyds 30 Day Notice Account	15,413.68	
Bank of Ireland Current Account	<u>234.91</u>	
		148,707.55
Less unrepresented cheques at 31 March 2018:	-	0.00
Net Balances as at 31 March 2018		<u>148,707.55</u>
Opening Balance 1 April 2017		80,360.50
Corrected Error from 2016/17	-	81.60
Corrected Opening Balance 1 April 2017		80,278.90
Receipts in the year		705,203.97
Payments in the year		636,775.32
Closing balance per cash book		<u>148,707.55</u>

Cowfold Parish Council
Explanation of Variances 2017/18

Section 1	2016/17	2017/18	Variance	Variance	Details
£	£	£	£	%	
Box 1	78,441	80,279	1,838	2.3	2016/17 Undetected error – Unpresented cheque was added rather than subtracted.
Box 2	37,289	60,298	23,009	61.7	5% Increase in Precept + Public Works Loan Repayment of £21,000.
Box 3	15,414	644,906	629,492	4083.9	Public Works Loan £499,825 Section 106 Claim £42,582 Neighbourhood Plan Grant £9,000 Addition VAT refund from Refurbishment/Rebuild £79,680 Funds from Pavilion Account £5,000
Box 4	12,491	13,163	672	5.4	
Box 5	Nil	9,159	9,159	100.0	First 1/2 year PWL repayment.
Box 6	38,292	614,453	576,161	1505.0	Refurbishment/Rebuild – See attached breakdown.
Box 7	80,361	148,708	68,347	85.0	Refurbishment/rebuild costs still to be made.
Box 8	80,361	148,708	68,347	85.0	
Box 9	3,295,681	3,295,681	-		
Box 10	Nil	499,825	499,825	100.0	PWB for Refurbishment/rebuild of Pavilion

Cowfold Parish Council		
Costs Against Budget 2017/18		
	Budget 2017/18 £	Actual to 31.03.18 £
OPEN SPACES		
Playground Inspection	500.00	411.00
Playground Maintenance	1,750.00	-
Grass Cutting	3,250.00	2,073.00
General Maintenance	2,350.00	536.59
Acorn Avenue Pond	550.00	-
Village Clean/Skips/Litter	4,437.00	4,255.09
Poop Scoop Empty	1,100.00	1,035.84
Contingency/Repairs	1,000.00	260.00
	14,937.00	8,571.52
PUBLIC LIGHTING		
WSCC Energy/Maintenance	2,000.00	1,913.89
	2,000.00	1,913.89
ALLOTMENTS		
Water Company Rent/Water	160.00	124.87
Maintenance	340.00	-
	500.00	124.87
GENERAL ADMINISTRATION		
Insurance	3,250.00	3,030.33
Subscriptions	600.00	573.24
Clerks Salary	13,117.00	13,162.64
Admin Expenses & Petty Cash	600.00	808.32
Office Allowance	300.00	300.00
Hall Rent	500.00	344.10
Audit & Preparation	400.00	300.00
VAT	2,000.00	99,796.89
Election/Training/Expenses	200.00	-
Website	200.00	332.88
Donations	2,000.00	1,280.00
Contingency	6,740.00	-
Newsletter	-	1,731.00
	29,807.00	121,659.40
Public Works Loan	21,000.00	9,159.18
Skateboard Park/Village Gates	-	1,980.00
New Build	-	486,056.76
Neighbourhood Plan	-	4,787.80
Allmond Centre	-	2,521.90
Grand Total	68,344.00	636,775.32
Income Against Budget 2017/18		
	Budget 2017/18 £	Actual To 31.03.18 £
Precept	39,153.00	39,153.00
Public Works Loan	21,000.00	21,000.00
Council Tax Support Grant	145.00	145.00
Interest	35.00	144.44
Reclaim VAT	2,000.00	79,680.09
Henfield Access Fee	90.00	80.00
Allotments	500.00	503.00
Environmental Cleansing Grant	4,900.00	5,012.16
Scout Hut Rent	1.00	1.00
Scout Hut Insurance	520.00	478.80
Newsletter	-	220.00
South Downs Ballooning Donation to Allmond Centre	-	150.00
Groundwork UK Neighbourhood Plan Grant	-	9,000.00
Saxon Weald Allmond Centre Grant	-	500.00
Firework Event Proceeds to Allmond Centre	-	564.00
Welcome Club Donation to Kitchen Supplies	-	1,165.75
Monies from old Pavilion Funds from Village Hall	-	5,000.00
Section 106 Monies	-	42,581.73
Public Works Loan	-	499,825.00
Total	68,344.00	705,203.97